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BELFORD NORTH METROPOLITAN DISTRICT
RESOLUTION TO AMEND 2025 BUDGET

WHEREAS, the Board of Directors of Belford North Metropolitan District (the "**District**") certifies that notice was posted or published in accordance with § 29-1-106, C.R.S., for a regular meeting of the Board of Directors of the District held October 21, 2026 at 10:30 a.m., a public hearing was held regarding the 2025 amended budget, and, subsequent thereto, the following Resolution was adopted by affirmative vote of a majority of the Board of Directors:

WHEREAS, the Board of Directors of the District adopted a budget and appropriated funds for fiscal year 2025 as follows:

Debt Service Fund	$3,038,407
Capital Projects Fund	$160,000

and;

WHEREAS, the necessity has arisen for additional expenditures by the District due to additional costs which could not have been reasonably anticipated at the time of adoption of the budget, requiring the expenditure of funds in excess of those appropriated for fiscal year 2025; and

WHEREAS, funds are available for such expenditure.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the District does hereby amend the adopted budget for fiscal year 2025 as follows:

Debt Service Fund	$5,579,833
Capital Projects Fund	$3,883,858

BE IT FURTHER RESOLVED that such sums are hereby appropriated from the revenues of the District to the funds named above for the purpose stated, and that any ending fund balances shall be reserved for purposes of complying with Article X, Section 20 of the Colorado Constitution.

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ADOPTED OCTOBER 21, 2026

DISTRICT:

BELFORD NORTH METROPOLITAN DISTRICT, a quasi-municipal corporation and political subdivision of the State of Colorado

Signed by:
By: Lawrence Jacobson
CBBD670D40A9046C...
Officer of the District

ATTEST:

DocuSigned by:
By: Jake Schroeder
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STATE OF COLORADO
COUNTY OF DOUGLAS
BELFORD NORTH METROPOLITAN DISTRICT

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted at a meeting held via teleconference Wednesday, October 21, 2026, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 27th day of October, 2026.

Signed by:
Lawrence Jacobson
CBBD670D40A9046C...
Signature

[Signature Page to Resolution to Amend 2025 Budget]