

## RECORD OF PROCEEDINGS

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MINUTES OF A REGULAR MEETING OF  
THE BOARD OF DIRECTORS OF THE  
BELFORD NORTH METROPOLITAN DISTRICT (THE "DISTRICT")  
HELD  
JUNE 15, 2022

A regular meeting of the Board of Directors of the Belford North Metropolitan District (referred to hereafter as the "Board") was convened on Wednesday, June 15, 2022, at 9:00 a.m. This District Board meeting was held via Microsoft Teams. The meeting was open to the public.

### ATTENDANCE

#### Directors In Attendance Were:

Lawrence Jacobson, Secretary/Treasurer  
Andrew Klein, Assistant Secretary/Treasurer

The absence of Director Kevin Smith was excused.

#### Also, In Attendance Were:

Josh Miller, Shauna D'Amato, Alex Fink; CliftonLarsonAllen LLP  
Tom George, Esq.; Spencer Fane LLP  
Jennifer Gruber Tanaka, Esq. and Audrey Johnson, Esq.; White Bear Ankele  
Tanaka & Waldron  
CJ Kirst; Tahoe Land Services  
Rick Moore; Manhard Consulting, Ltd.  
Lee Nelson; American Furniture Warehouse

### ADMINISTRATIVE MATTERS

**Call to Order/Declaration of Quorum/Present Disclosures of Potential Conflicts of Interests:** Director Jacobson called the meeting to order at 9:04 a.m.

The Board noted that general disclosure statements had been filed on behalf of members of the Board of Directors with the Office of the Colorado Secretary of State and with the Secretary of the District. The Board directed that said disclosures be incorporated herein. The Board further noted that transactional disclosures had been filed with the office of the Colorado Secretary of State regarding agenda items for this meeting. Upon motion duly made, seconded, and unanimously carried, the Board directed that said disclosures be incorporated herein. There were no additional disclosures made.

#### **Location of Meeting and Posting of Meeting Notices, Approve Agenda:**

Following review and discussion, upon a motion duly made by Director Jacobson, seconded by Director Klein and, upon vote, unanimously carried, the Board approved the Agenda as presented and excused the absence of Director

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Smith.

**Public Comment:** There were no public comments.

**BOARD VACANCIES** There was no discussion.

**CONSENT AGENDA** **Minutes of the May 18, 2022 Regular Meeting;**  
**Interim Claims Totaling \$21,729.16;**  
**Current Claims Totaling \$6,159.97 and Directors' Fees;**  
**Ratified Three Sons Construction, LLV Change Orders No. 1 & No. 2;**  
**Ratified Public Improvements Agreement with Compark South III LLC**  
**and Douglas County;**  
**Ratified Kraemer North America Change Order No. 3 for Compark**  
**Village South Filing 1;**  
**Ratified Highpoint Escrow Release #1 Lien Waiver;**

Upon a motion duly made by Director Jacobson, seconded by Director Klein and, upon vote, unanimously carried, the Board approved the Consent Agenda as presented with the above listed items.

**ENGINEERING** **Other:** None.  
**MATTERS**

**FINANCIAL ITEMS** **June 2022 Cash Position Reports for Belford North Metropolitan District**  
**and Belford South Metropolitan District:** Mr. Fink reviewed the June 2022 Cash Position Reports with the Board. Following review, upon a motion duly made by Director Jacobson, seconded by Director Klein and, upon vote, unanimously carried, the Board accepted the June 2022 Cash Position Reports as presented.

**Other:** None.

**MANAGER ITEMS** **Other:** None.

**ATTORNEY ITEMS** **Approval of Engagement with White Bear Ankele Tanaka & Waldron as**  
**District Legal Counsel:** Attorney Tanaka reviewed the engagement letter with the Board. Following review, upon a motion duly made by Director Jacobson, seconded by Director Klein and, upon vote, unanimously carried, the Board approved the engagement with White Bear Ankele Tanaka & Waldron as District Legal Counsel as presented.

**Other:** None.

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### DIRECTOR ITEMS

**Development Activity Update:** Ms. Kirst noted there was nothing to report.

### OTHER BUSINESS

**Quorum for Next Meeting – July 20, 2022 at 9:00 a.m.:** The Board confirmed a quorum for the July 20, 2022 meeting.

**Other:** None.

### ADJOURNMENT

There being no further business to come before the Board, upon a motion duly made by Director Klein, seconded by Director Jacobson and, upon vote, unanimously carried, the Board adjourned the meeting at 9:09 a.m.

Respectfully submitted,

DocuSigned by:

*Lawrence P Jacobson*

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Secretary for the Meeting