

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF
THE BOARD OF DIRECTORS OF THE
BELFORD NORTH METROPOLITAN DISTRICT (THE "DISTRICT")
HELD
JANUARY 19, 2022

A regular meeting of the Board of Directors of the Belford North Metropolitan District (referred to hereafter as the "Board") was convened on Wednesday, January 19, 2022, at 9:00 a.m. This District Board meeting was held via Microsoft Teams. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Kevin Smith, President
Lawrence Jacobson, Secretary/Treasurer

The absence of Director Klein was excused.

Also, In Attendance Were:

Josh Miller, Shauna D'Amato & Alex Fink; CliftonLarsonAllen LLP
Tom George & Brenden Desmond; Spencer Fane LLP

ADMINISTRATIVE MATTERS

Call to Order/Declaration of Quorum/Present Disclosures of Potential Conflicts of Interests: Director Smith called the meeting to order at 9:01 a.m.

The Board noted that general disclosure statements had been filed on behalf of members of the Board of Directors with the Office of the Colorado Secretary of State and with the Secretary of the District. The Board directed that said disclosures be incorporated herein. The Board further noted that transactional disclosures had been filed with the office of the Colorado Secretary of State regarding agenda items for this meeting. Upon motion duly made, seconded, and unanimously carried, the Board directed that said disclosures be incorporated herein. Attorney George requested that the Directors consider whether they had any new conflicts of interest which had not previously been disclosed. There were no additional disclosures made. Upon a motion duly made by Director Jacobson, seconded by Director Smith and, upon vote, unanimously carried, the Board excused the absence of Director Klein.

Location of Meeting and Posting of Meeting Notices, Approve Agenda:

Following review, upon a motion duly made by Director Smith, seconded by Director Jacobson and, upon vote, unanimously carried, the Board approved the Agenda as presented.

Public Comment: There were no public comments.

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BOARD VACANCIES There was no discussion.

CONSENT AGENDA **Minutes of the December 15, 2021 Regular Meeting and December 9, 2021 Special Meeting:**
Interim Claims Totaling \$1,024,349.69:
Current Claims Totaling \$384,308.04 and Directors' Fees:

Upon a motion duly made by Director Jacobson, seconded by Director Smith and, upon vote, unanimously carried, the Board approved the Consent Agenda as presented.

ENGINEERING MATTERS None.

FINANCIAL ITEMS **January 2022 Cash Position Reports for BNMD and BSMD:** Mr. Fink reviewed the January 2022 Cash Position Reports with the Board. He explained that roughly \$3,900,000 is available in the BNMD Capital Funds project. Following review, upon a motion duly made by Director Smith, seconded by Director Jacobson and, upon vote, unanimously carried, the Board accepted January 2022 Cash Position Reports as presented.

Other: None.

MANAGER ITEMS **Other:** Mr. Miller reviewed emails he received regarding generator noise from a resident who wished to make the Board aware of the disruption in the area. Mr. Miller stated he has responded to this resident.

ATTORNEY ITEMS **Other:** Mr. George presented for review the FHU post design proposal at a not to exceed amount of \$31,080 with the Board. Following review, upon a motion duly made by Director Jacobson, seconded by Director Smith and, upon vote, unanimously carried, the Board approved the FHU post design proposal at a not to exceed amount of \$31,080.

DIRECTOR ITEMS **Development Activity Update:** Director Jacobson provided an update to the Board.

Other: None.

OTHER BUSINESS **Quorum for Next Meeting – February 16, 2022 at 9:00 a.m.:** The Board confirmed a quorum for the February 16, 2022 meeting.

Other: None.

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ADJOURNMENT

There being no further business to come before the Board, Director Smith adjourned the meeting at 9:13 a.m.

Respectfully submitted,

DocuSigned by:

Lawrence P Jacobson

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Secretary for the Meeting