

## RECORD OF PROCEEDINGS

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MINUTES OF A REGULAR MEETING OF  
THE BOARD OF DIRECTORS OF THE  
BELFORD NORTH METROPOLITAN DISTRICT (THE "DISTRICT")  
HELD  
JULY 20, 2022

A regular meeting of the Board of Directors of the Belford North Metropolitan District (referred to hereafter as the "Board") was convened on Wednesday, July 20, 2022, at 9:00 a.m. This District Board meeting was held via Microsoft Teams. The meeting was open to the public.

### ATTENDANCE

#### Directors In Attendance Were:

Lawrence Jacobson, Secretary/Treasurer  
Andrew Klein, Assistant Secretary/Treasurer

The absence of Director Kevin Smith was excused.

#### Also, In Attendance Were:

Josh Miller, Shauna D'Amato, Alex Fink; CliftonLarsonAllen LLP  
Audrey Johnson, Esq.; White Bear Ankele Tanaka & Waldron  
CJ Kirst; Tahoe Land Services  
Lee Nelson; American Furniture Warehouse  
Jake Schroeder; Westside Investment Partners, Inc.  
Ron Filman; Resident

### ADMINISTRATIVE MATTERS

**Call to Order/Declaration of Quorum/Present Disclosures of Potential Conflicts of Interests:** Director Jacobson called the meeting to order at 9:03 a.m.

The Board noted that general disclosure statements had been filed on behalf of members of the Board of Directors with the Office of the Colorado Secretary of State and with the Secretary of the District. The Board directed that said disclosures be incorporated herein. The Board further noted that transactional disclosures had been filed with the office of the Colorado Secretary of State regarding agenda items for this meeting. Upon motion duly made, seconded, and unanimously carried, the Board directed that said disclosures be incorporated herein. There were no additional disclosures made.

#### **Location of Meeting and Posting of Meeting Notices, Approve Agenda:**

Following review and discussion, upon a motion duly made by Director Jacobson, seconded by Director Klein and, upon vote, unanimously carried, the Board approved the Agenda as presented and excused the absence of Director Smith.

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**Public Comment:** There were no public comments.

### BOARD VACANCIES

Mr. Miller informed the Board that Director Smith is resigning, and there is an interest by Jake Schroeder to serve on the Board. Ms. Johnson noted there was not enough time for a Notice of Vacancy to be published, but Mr. Schroeder can be appointed at the next meeting.

### CONSENT AGENDA

**Minutes of the June 15, 2022 Regular Meeting;**  
**Interim Claims Totaling \$1,523,439.36;**  
**Current Claims Totaling \$2,610,208.04 and Directors' Fees;**

Upon a motion duly made by Director Klein, seconded by Director Jacobson and, upon vote, unanimously carried, the Board approved the Consent Agenda as presented with the above listed items.

### ENGINEERING MATTERS

**Other:** Mr. Kirst stated he is working on a punch list of items for segments A & B, and hoping to have everything resolved by sometime next week. He will be asking both the Town and Water District for prohibitory acceptance once completed.

### FINANCIAL ITEMS

**July 2022 Cash Position Reports for Belford North Metropolitan District and Belford South Metropolitan District:** Mr. Fink reviewed the July 2022 Cash Position Reports with the Board. Following review, upon a motion duly made by Director Jacobson, seconded by Director Klein and, upon vote, unanimously carried, the Board accepted the July 2022 Cash Position Reports as presented.

Director Jacobson noted that they will look at holding these meetings less frequently in a month or so as construction winds down.

**Status of 2021 Audit:** Mr. Fink confirmed the 2021 audit extension has been filed. The audit has been drafted and it is being reviewed for final comment. The auditors should begin reviewing in early August.

**Other:** None.

### MANAGER ITEMS

**Other:** None.

### ATTORNEY ITEMS

**Other:** None.

### DIRECTOR ITEMS

**Development Activity Update:** Ms. Kirst noted there was nothing to report.

### OTHER BUSINESS

**Quorum for Next Meeting – August 17, 2022 at 9:00 a.m.:** The Board

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confirmed a quorum for the August 17, 2022 meeting.

**Other:** None.

### ADJOURNMENT

There being no further business to come before the Board, upon a motion duly made by Director Jacobson, seconded by Director Klein and, upon vote, unanimously carried, the Board adjourned the meeting at 9:10 a.m.

Respectfully submitted,

DocuSigned by:

*Lawrence P Jacobson*

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Secretary for the Meeting