

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF
THE BOARD OF DIRECTORS OF THE
BELFORD NORTH METROPOLITAN DISTRICT (THE "DISTRICT")
HELD
FEBRUARY 16, 2022

A regular meeting of the Board of Directors of the Belford North Metropolitan District (referred to hereafter as the "Board") was convened on Wednesday, February 16, 2022, at 9:00 a.m. This District Board meeting was held via Microsoft Teams. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Lawrence Jacobson, Secretary/Treasurer
Andrew Klein, Assistant Secretary/Treasurer

The absence of Director Smith was excused.

Also, In Attendance Were:

Josh Miller, Shauna D'Amato & Alex Fink; CliftonLarsonAllen LLP
Tom George & Brenden Desmond; Spencer Fane LLP
CJ Kirst; Tahoe Land Services
Russ Burrows; Calibre Engineering
Lee Nelson; AFW

ADMINISTRATIVE MATTERS

Call to Order/Declaration of Quorum/Present Disclosures of Potential Conflicts of Interests: Director Klein called the meeting to order at 9:01 a.m.

The Board noted that general disclosure statements had been filed on behalf of members of the Board of Directors with the Office of the Colorado Secretary of State and with the Secretary of the District. The Board directed that said disclosures be incorporated herein. The Board further noted that transactional disclosures had been filed with the office of the Colorado Secretary of State regarding agenda items for this meeting. Upon motion duly made, seconded, and unanimously carried, the Board directed that said disclosures be incorporated herein. Attorney George requested that the Directors consider whether they had any new conflicts of interest which had not previously been disclosed. There were no additional disclosures made. Upon a motion duly made by Director Jacobson, seconded by Director Klein and, upon vote, unanimously carried, the Board excused the absence of Director Smith.

Location of Meeting and Posting of Meeting Notices, Approve Agenda:

Following review, upon a motion duly made by Director Jacobson, seconded by Director Klein and, upon vote, unanimously carried, the Board approved the

RECORD OF PROCEEDINGS

Agenda as presented.

Public Comment: There were no public comments.

BOARD VACANCIES

There was no discussion.

CONSENT AGENDA

Minutes of the January 19, 2022 Regular Meeting:
Interim Claims Totaling \$1,003,638.43:
Current Claims Totaling \$147,758.48 and Directors' Fees:

Upon a motion duly made by Director Jacobson, seconded by Director Klein and, upon vote, unanimously carried, the Board approved the Consent Agenda as presented.

**ENGINEERING
MATTERS**

None.

FINANCIAL ITEMS

February 2022 Cash Position Reports for BNMD and BSMD: Mr. Miller reviewed the February 2022 Cash Position Reports with the Board. Following review, upon a motion duly made by Director Klein, seconded by Director Jacobson and, upon vote, unanimously carried, the Board accepted February 2022 Cash Position Reports as presented.

Other: None.

MANAGER ITEMS

Other: None.

ATTORNEY ITEMS

Other: None.

DIRECTOR ITEMS

Development Activity Update: Director Klein noted they are ready to begin bids for landscape.

Other: None.

OTHER BUSINESS

Quorum for Next Meeting – March 16, 2022 at 9:00 a.m.: The Board confirmed a quorum for the March 16, 2022 meeting.

Other: None.

ADJOURNMENT

There being no further business to come before the Board, Director Jacobson adjourned the meeting at 9:05 a.m.

Respectfully submitted,

RECORD OF PROCEEDINGS

DocuSigned by:
Lawrence P Jacobson
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Secretary for the Meeting