

## RECORD OF PROCEEDINGS

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MINUTES OF A REGULAR MEETING OF  
THE BOARD OF DIRECTORS OF THE  
BELFORD NORTH METROPOLITAN DISTRICT (THE "DISTRICT")  
HELD  
MAY 18, 2022

A regular meeting of the Board of Directors of the Belford North Metropolitan District (referred to hereafter as the "Board") was convened on Wednesday, May 18, 2022, at 9:00 a.m. This District Board meeting was held via Microsoft Teams. The meeting was open to the public.

### ATTENDANCE

#### Directors In Attendance Were:

Kevin Smith, President  
Lawrence Jacobson, Secretary/Treasurer

The absence of Director Andrew Klein was excused.

#### Also, In Attendance Were:

Josh Miller, Shauna D'Amato, Jason Carroll & Scott Pearson;  
CliftonLarsonAllen LLP  
Tom George, Esq. & Brenden Desmond, Esq.; Spencer Fane LLP  
CJ Kirst; Tahoe Land Services  
Rick Moore; Manhard Consulting, Ltd.

### ADMINISTRATIVE MATTERS

#### **Call to Order/Declaration of Quorum/Present Disclosures of Potential Conflicts of Interests:** Director Smith called the meeting to order at 9:12 a.m.

The Board noted that general disclosure statements had been filed on behalf of members of the Board of Directors with the Office of the Colorado Secretary of State and with the Secretary of the District. The Board directed that said disclosures be incorporated herein. The Board further noted that transactional disclosures had been filed with the office of the Colorado Secretary of State regarding agenda items for this meeting. Upon motion duly made, seconded, and unanimously carried, the Board directed that said disclosures be incorporated herein. Attorney George requested that the Directors consider whether they had any new conflicts of interest which had not previously been disclosed. There were no additional disclosures made.

#### **Location of Meeting and Posting of Meeting Notices, Approve Agenda:**

Following review and discussion, upon a motion duly made by Director Jacobson, seconded by Director Smith and, upon vote, unanimously carried, the Board approved the Agenda as presented.

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**Public Comment:** There were no public comments.

There was no discussion.

### ELECTION OF OFFICERS

Upon a motion duly made by Director Smith, seconded by Director Jacobson and, upon vote, unanimously carried, the Board determined that the slate of officers is to remain the same.

### BOARD VACANCIES

No discussion.

### CONSENT AGENDA

**Minutes of the April 20, 2022 Regular Meeting;**  
**Interim Claims Totaling \$1,315,135.51;**  
**Current Claims Totaling \$2,268,539.75 and Directors' Fees;**  
**Revised quote from Superior Fence & Rail of Denver LLC as additional authorized work under February 18, 2022 agreement;**  
**Change Order Request #27 from Manhard Consulting, Ltd. (additional survey services);**  
**Termination of Agreement for Construction Management Services with GM Consulting LLC effective April 29, 2022;**  
**Second Amendment to Agreement for Construction Consulting Services with Tahoe Consulting LLC;**

Upon a motion duly made by Director Smith, seconded by Director Jacobson and, upon vote, unanimously carried, the Board approved the Consent Agenda as presented with the above listed items.

### ENGINEERING MATTERS

**Other:** None.

### FINANCIAL ITEMS

**May 2022 Cash Position Reports for Belford North Metropolitan District and Belford South Metropolitan District:** Mr. Pearson reviewed the May 2022 Cash Position Reports with the Board. Following review, upon a motion duly made by Director Smith, seconded by Director Jacobson and, upon vote, unanimously carried, the Board accepted the May 2022 Cash Position Reports as presented.

**Status of 2021 Audits:** Mr. Pearson provided an update to the Board on the BNMD and BSMD 2021 Audits. The Board had no questions.

**Other:** Director Jacobson informed the Board that the District will be receiving close to \$1,900,000 from the Town of Parker based on the new amendment, and he is currently working through the process with the Town and funds will be sent the BNMD once completed.

### MANAGER ITEMS

**Other:** None.

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### ATTORNEY ITEMS

**Acceptance of Compark South LLC Special Warranty Deed to convey tracts to the District consistent with the Compark Village South Filing 1 Plat (Tracts F, I, J, K and L):** Attorney George reviewed the Warranty Deed with the Board. Following review, upon a motion duly made by Director Jacobson, seconded by Director Smith and, upon vote, unanimously carried, the Board accepted the Compark South LLC Special Warranty Deed to convey tracts to the District consistent with the Compark Village South Filing 1 Plat (Tracts F, I, J, K and L), subject to final review.

**Other:** None.

### DIRECTOR ITEMS

**Development Activity Update:** Director Jacobson replied there was nothing to report.

**Other:** None.

### OTHER BUSINESS

**Quorum for Next Meeting – June 15, 2022 at 9:00 a.m.:** The Board confirmed a quorum for the June 15, 2022 meeting.

**Other:** None.

### ADJOURNMENT

There being no further business to come before the Board, Director Smith adjourned the meeting at 9:17 a.m.

Respectfully submitted,

DocuSigned by:

*Lawrence P Jacobson*

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Secretary for the Meeting