

## RECORD OF PROCEEDINGS

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MINUTES OF A REGULAR MEETING OF  
THE BOARD OF DIRECTORS OF THE  
BELFORD NORTH METROPOLITAN DISTRICT (THE "DISTRICT")  
HELD  
MARCH 15, 2023

A regular meeting of the Board of Directors of the Belford North Metropolitan District (referred to hereafter as the "Board") was convened on Wednesday, March 15, 2023, at 9:00 a.m. This District Board meeting was held via Microsoft Teams. The meeting was open to the public.

### ATTENDANCE

#### Directors In Attendance Were:

Lawrence Jacobson, Secretary/Treasurer  
Andrew Klein, Assistant Secretary/Treasurer  
Jeffrey Jacob Schroeder, Assistant Secretary

#### Also, In Attendance Were:

Josh Miller, Shauna D'Amato, Alex Fink; CliftonLarsonAllen LLP  
Jennifer Gruber Tanaka, Esq. & Audrey Johnson; White Bear Ankele Tanaka & Waldron  
CJ Kirst; Tahoe Land Services  
Rick Moore; Manhard Consulting, Ltd.

### ADMINISTRATIVE MATTERS

**Call to Order/Declaration of Quorum/Present Disclosures of Potential Conflicts of Interests:** Director Jacobson called the meeting to order at 9:01 a.m.

The Board noted that general disclosure statements had been filed on behalf of members of the Board of Directors with the Office of the Colorado Secretary of State and with the Secretary of the District. The Board directed that said disclosures be incorporated herein. The Board further noted that transactional disclosures had been filed with the office of the Colorado Secretary of State regarding agenda items for this meeting. Upon motion duly made, seconded, and unanimously carried, the Board directed that said disclosures be incorporated herein. There were no additional disclosures made.

#### **Location of Meeting and Posting of Meeting Notices, Approve Agenda:**

Upon a motion duly made by Director Jacobson, seconded by Director Schroeder and, upon vote, unanimously carried, the Board approved the Agenda as presented.

**Public Comment:** There were no public comments.

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CONSENT AGENDA

**Minutes of the November 16, 2022 Regular Meeting;**  
**Interim Claims Totaling \$235,808.54**  
**December 31, 2022 Unaudited Financial Statements and March 2023 Cash**  
**Position Report;**  
**Resolution No. 2023-03-01; Appending Town of Parker Resolution 22-065,**  
**Series 2022 to the Service Plan;**  
**Resolution No. 2023-03-02. Designating 24-Hour Posting Location;**  
**Ratification of Agreement for Service with CORE Electric Cooperative;**

Mr. Miller reviewed the Consent Agenda items with the Board. Upon a motion duly made by Director Jacobson, seconded by Director Schroeder and, upon vote, unanimously carried, the Board approved the Consent Agenda as presented.

ENGINEERING  
MATTERS

**Other:** Mr. Moore provided updates on the C1 and Filing 1 information with the Board.

FINANCIAL ITEMS

**Conduct Public Hearing to Amend the 2022 Budget; Adoption of**  
**Resolution No. 2023-03-03:** Director Jacobson opened the public hearing at 9:03 a.m. Director Jacobson closed the public hearing at 9:03 a.m.

Mr. Fink reviewed the 2022 Budget amendment with the Board and discussed the need for the Capital Projects Fund to be increased up to \$13,300,000. Following review and discussion, upon a motion duly made by Director Jacobson, seconded by Director Schroeder and, upon vote, unanimously carried, the Board approved the Adoption of Resolution No. 2023-03-03 to Amend the 2022 Budget.

MANAGER ITEMS

None.

ATTORNEY ITEMS

None.

DIRECTOR ITEMS

**Development Activity Update:** Mr. Kirst provided an update to the Board.

OTHER BUSINESS

**Quorum for Next Meeting – April 19, 2023 at 9:00 a.m.:** The Board confirmed a quorum for the May 17, 2022 meeting.

**Other:** None.

ADJOURNMENT

There being no further business to come before the Board, upon a motion duly made by Director Klein, seconded by Director Jacobson and, upon vote, unanimously carried, the Board adjourned the meeting at 9:05 a.m.

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Respectfully submitted,

DocuSigned by:  
*Andrew Klein*

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Secretary for the Meeting