

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF
THE BOARD OF DIRECTORS OF THE
BELFORD NORTH METROPOLITAN DISTRICT (THE "DISTRICT")
HELD
APRIL 20, 2022

A regular meeting of the Board of Directors of the Belford North Metropolitan District (referred to hereafter as the "Board") was convened on Wednesday, April 20, 2022, at 9:00 a.m. This District Board meeting was held via Microsoft Teams. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Kevin Smith, President
Lawrence Jacobson, Secretary/Treasurer
Andrew Klein, Assistant Secretary/Treasurer

Also, In Attendance Were:

Josh Miller, Shauna D'Amato, Alex Fink & Scott Pearson; CliftonLarsonAllen LLP
Tom George, Esq. & Brenden Desmond, Esq.; Spencer Fane LLP
CJ Kirst; Tahoe Land Services

ADMINISTRATIVE MATTERS

Call to Order/Declaration of Quorum/Present Disclosures of Potential Conflicts of Interests: Director Smith called the meeting to order at 9:03 a.m.

The Board noted that general disclosure statements had been filed on behalf of members of the Board of Directors with the Office of the Colorado Secretary of State and with the Secretary of the District. The Board directed that said disclosures be incorporated herein. The Board further noted that transactional disclosures had been filed with the office of the Colorado Secretary of State regarding agenda items for this meeting. Upon motion duly made, seconded, and unanimously carried, the Board directed that said disclosures be incorporated herein. Attorney George requested that the Directors consider whether they had any new conflicts of interest which had not previously been disclosed. There were no additional disclosures made.

Location of Meeting and Posting of Meeting Notices, Approve Agenda:

Following review and discussion, upon a motion duly made by Director Klein, seconded by Director Smith and, upon vote, unanimously carried, the Board approved the Agenda as presented

Public Comment: There were no public comments.

RECORD OF PROCEEDINGS

BOARD VACANCIES There was no discussion.

CONSENT AGENDA **Minutes of the March 16, 2022 Regular Meeting;**
Interim Claims Totaling \$1,381,514.58;
Current Claims Totaling \$1,294,511.09 and Directors' Fees;

Upon a motion duly made by Director Klein, seconded by Director Smith and, upon vote, unanimously carried, the Board approved the Consent Agenda as presented with the above listed items.

ENGINEERING
MATTERS

Other: Mr. Moore discussed the parcel located north of Third Street, which was formerly part of Douglas County Right-of-Way with the Board, and noted that a resident has inquired about obtaining the right to use the parcel from the District. Mr. Moore noted that the ROW was originally vacated by the County and the parcel conveyed to Belford South Metropolitan District on the understanding that it would remain undeveloped open space and be part of the open space buffer between the District and the adjacent residential community. Following discussion, the Board determined to deny the resident's request per the original understanding between Douglas County and Belford South Metropolitan District.

FINANCIAL ITEMS

December 31, 2021 Unaudited Financial Statements and March 2022 Cash Position Reports for Belford North Metropolitan District and Belford South Metropolitan District: Mr. Fink reviewed the December 31, 2021 Unaudited Financial Statements and March 2022 Cash Position Reports with the Board. Following review, upon a motion duly made by Director Jacobson, seconded by Director Smith and, upon vote, unanimously carried, the Board accepted the December 31, 2021 Unaudited Financial Statements and March 2022 Cash Position Reports as presented.

Other: None.

MANAGER ITEMS

Other: Mr. Miller explained the process that his office will be preparing forty (40) tap certificates this week and submit to Century Communities. He noted that Mr. Diego is the new contact with Century Communities that he is interacting with. Once Century Communities have completed and lot/block numbers have been assigned, Century Communities will provide copies to Belford North MD and Stonegate for our records. He stated that we can expect to receive the fully executed certificates between July-September 2022.

Director Jacobson inquired about the three Parker invoices that were sent over earlier today and asked if we needed to amend something for accounting purposes. Mr. Fink stated he will get them entered today for approvals and noted he does not need anything additional from the District.

RECORD OF PROCEEDINGS

ATTORNEY ITEMS

Other: None.

DIRECTOR ITEMS

Development Activity Update: Mr. Kirst reviewed with the Board the development activity stating that girders are being set for the Happy Canyon Bridge, and they are looking to start paving where the current pavement ends by May 1st. Segment B should be completed by mid-May, Segment C-1 will likely begin the first half of June, and the final lift is going in mid-July.

Ratify Iron Woman Construction Contract Regarding Compark Village South Filing 1, 1st Avenue Inlet - \$20,282.59: Following review, upon a motion duly made by Director Klein, seconded by Director Smith and, upon vote, unanimously carried, the Board ratified the Iron Woman Construction contract regarding Compark Village South Filing 1, 1st Avenue Inlet at \$20,282.59.

OTHER BUSINESS

Quorum for Next Meeting – May 18, 2022 at 9:00 a.m.: The Board confirmed a quorum for the May 18, 2022 meeting.

Other: None.

ADJOURNMENT

There being no further business to come before the Board, upon a motion duly made by Director Klein, seconded by Director Jacobson and, upon vote, unanimously carried, the Board adjourned the meeting at 9:10 a.m.

Respectfully submitted,

DocuSigned by:

Lawrence P Jacobson

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Secretary for the Meeting