

**BELFORD NORTH METROPOLITAN DISTRICT
RESOLUTION TO AMEND 2023 BUDGET**

WHEREAS, the Board of Directors of Belford North Metropolitan District (the “**District**”) certifies that at a special meeting of the Board of Directors of the District held September 23, 2024, a public hearing was held regarding the 2023 amended budget, and, subsequent thereto, the following Resolution was adopted by affirmative vote of a majority of the Board of Directors:

WHEREAS, the Board of Directors of the District adopted a budget and appropriated funds for fiscal year 2023 as follows:

General Fund	\$150,000
Capital Projects Fund	\$160,000

and;

WHEREAS, the necessity has arisen for additional expenditures by the District due to additional costs which could not have been reasonably anticipated at the time of adoption of the budget, requiring the expenditure of funds in excess of those appropriated for fiscal year 2023; and

WHEREAS, funds are available for such expenditure.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the District does hereby amend the adopted budget for fiscal year 2023 as follows:

General Fund	\$230,000
Capital Projects Fund	\$900,000

BE IT FURTHER RESOLVED that such sums are hereby appropriated from the revenues of the District to the funds named above for the purpose stated, and that any ending fund balances shall be reserved for purposes of complying with Article X, Section 20 of the Colorado Constitution.

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**Belford North Metro District
CAPITAL PROJECTS FUND
AMENDED 2023 BUDGET SCHEDULE**

	ORIGINAL BUDGET 2023	AMENDED BUDGET 2023
BEGINNING FUND BALANCE	\$ 1,244,439	\$ 362,272
REVENUES		
Interest Income	8,000	6,687
Developer Advance	-	535,000
Total revenues	<u>8,000</u>	<u>541,687</u>
Total funds available	<u>1,252,439</u>	<u>903,959</u>
EXPENDITURES		
General and Administrative		
Engineering	-	49,215
Water	-	10,600
Repairs and maintenance	-	2,280
Contingency	-	44,860
Capital Projects		
Capital outlay	-	487,199
Capital cost share - SVMD/BSMD	160,000	305,846
Total expenditures	<u>160,000</u>	<u>900,000</u>
Total expenditures and transfers out requiring appropriation	<u>160,000</u>	<u>900,000</u>
ENDING FUND BALANCE	<u><u>\$ 1,092,439</u></u>	<u><u>\$ 3,959</u></u>

**Belford North Metro District
GENERAL FUND
AMENDED 2023 BUDGET SCHEDULE**

	ORIGINAL BUDGET 2023	AMENDED BUDGET 2023
BEGINNING FUND BALANCE	\$ 164	\$ (14,771)
REVENUES		
Property taxes	23,430	14,049
Specific ownership tax	1,874	2,173
Developer advance	95,000	200,000
Intergovernmental revenues	31,243	31,986
Total revenues	<u>151,547</u>	<u>248,208</u>
 Total funds available	 <u>151,711</u>	 <u>233,437</u>
EXPENDITURES		
General and Administrative		
Accounting	45,000	48,938
Auditing	6,000	11,000
County Treasurer's fee	351	211
District management	35,000	17,463
Legal services	30,000	31,097
Engineering	-	1,000
Landscaping	-	9,594
Snow removal	-	244
Street repair and maintenance	-	4,500
Water	-	1,853
Electricity	-	81
Website	-	2,136
Dues, licenses and memberships	1,000	694
Insurance and bonds	6,500	13,174
Election expense	2,000	3,526
Miscellaneous	7,000	34
Contingency	8,831	19,992
Capital Projects	-	
Capital cost share - SVMD/BSMD	-	59,488
Operations and maintenance		
Remit to Town of Parker	8,318	4,975
Total expenditures	<u>150,000</u>	<u>230,000</u>
 Total expenditures and transfers out requiring appropriation	 <u>150,000</u>	 <u>230,000</u>
ENDING FUND BALANCE	<u>\$ 1,711</u>	<u>\$ 3,437</u>

EMERGENCY RESERVE
TOTAL RESERVE

\$	1,700	\$	1,500
\$	1,700	\$	1,500

