

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF
THE BOARD OF DIRECTORS OF THE
BELFORD NORTH METROPOLITAN DISTRICT (THE "DISTRICT")
HELD
NOVEMBER 16, 2022

A regular meeting of the Board of Directors of the Belford North Metropolitan District (referred to hereafter as the "Board") was convened on Wednesday, November 16, 2022, at 9:00 a.m. This District Board meeting was held via Microsoft Teams. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Lawrence Jacobson, Secretary/Treasurer
Andrew Klein, Assistant Secretary/Treasurer
Jeffrey Jacob Schroeder, Assistant Secretary

Also, In Attendance Were:

Josh Miller, Shauna D'Amato, Alex Fink; CliftonLarsonAllen LLP
Jennifer Gruber Tanaka, Esq.; White Bear Ankele Tanaka & Waldron
CJ Kirst; Tahoe Land Services
Lee Nelson; American Furniture Warehouse
David Strauss; Strauss Building Services
Rick Moore; Manhard Consulting, Ltd.

ADMINISTRATIVE MATTERS

Call to Order/Declaration of Quorum/Present Disclosures of Potential Conflicts of Interests: Director Jacobson called the meeting to order at 9:04 a.m.

The Board noted that general disclosure statements had been filed on behalf of members of the Board of Directors with the Office of the Colorado Secretary of State and with the Secretary of the District. The Board directed that said disclosures be incorporated herein. The Board further noted that transactional disclosures had been filed with the office of the Colorado Secretary of State regarding agenda items for this meeting. Upon motion duly made, seconded, and unanimously carried, the Board directed that said disclosures be incorporated herein. There were no additional disclosures made.

Location of Meeting and Posting of Meeting Notices, Approve Agenda:

Upon a motion duly made by Director Jacobson, seconded by Director Klein and, upon vote, unanimously carried, the Board approved the Agenda as presented.

Public Comment: There were no public comments.

RECORD OF PROCEEDINGS

CONSENT AGENDA

Minutes of the October 19, 2022 Regular Meeting;
Interim Claims Totaling \$
September 30, 2022 Unaudited Financial Statements and November ,
2022 Cash Position Report;
Engagement Letter with Wipfli LLC to Prepare 2022 Audit;
Resolution 2022-11-01. 2023 Annual Administrative Resolution;
Resolution No. 2022-11-02, Resolution of Board of Directors Calling
Regular May 2, 2023 Election;
2023 Insurance Renewal and Membership in the Special District
Association;
Special Warranty Deed for Tracts B, D and E in Compark Village South
Filing No. 1, Douglas County, State of Colorado;
Agreement for Snow Removal Services with All Phase Landscape
Construction, Inc.;

Mr. Miller reviewed the Consent Agenda items with the Board. Director Schroeder requested revisions to the October 19, 2022 Minutes to reflect the correction of his position on the Board and Engineering Matters to read C1 filing instead of filling. Upon a motion duly made by Director Klein, seconded by Director Jacobson and, upon vote, unanimously carried, the Board approved the Consent Agenda as amended.

ENGINEERING MATTERS

Other: Mr. Moore provided updates on the C1 and Filing 1 information with the Board.

FINANCIAL ITEMS

Conduct Public Hearing on the Proposed 2023 Budget and Consider
Adoption of Resolution No. 2022-11-04 to Adopt the 2023 Budget,
Appropriate Sums of Money and Set Mill Levies: Upon a motion duly made by Director Jacobson, seconded by Director Klein and, upon vote, unanimously carried, the opened the public hearing at 9:11 a.m. It was noted that publication of Notice stating that the Board would consider approval of the 2023 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to the public hearing.

Director Jacobson closed the public hearing at 9:11 a.m.

Mr. Fink reviewed the proposed 2023 Budget with the Board. Following review and discussion, upon a motion duly made by Director Klein, seconded by Director Jacobson and, upon vote, unanimously carried, the Board approved the Adoption of Resolution No. 2022-11-04 to Adopt the 2023 Budget, Appropriate Sums of Money and Set Mill Levies.

RECORD OF PROCEEDINGS

Authorize District Accountant to Prepare the DLG-70 Certification of Tax Levies Form and Consider Appointment of Board Member to Sign the DLG-70 Certification of Tax Levies: Attorney Gruber Tanaka informed the Board her recommendation that CliftonLarsonAllen LLP sign the DLG-70 Certification of Tax Levies. The Board authorized the District Accountant to prepare the DLG-70 Certification of Tax Levies form and appointed CliftonLarsonAllen LLP to sign the DLG-70 Certification of Tax Levies.

MANAGER ITEMS

Approval of CliftonLarsonAllen LLP Statements of Work: Mr. Miller reviewed the Statements of Work with the Board. Following review, upon a motion duly made by Director Klein, seconded by Director Jacobson and, upon vote, unanimously carried, the Board approved the CliftonLarsonAllen LLP Statements of Work as presented.

Other: None.

ATTORNEY ITEMS

Belford South Tap Fees Process: Attorney Gruber Tanaka informed the Board she does not have any updates.

Other: None.

DIRECTOR ITEMS

Development Activity Update: Mr. Kirst stated he waiting to get the as-builts completed and approved and waiting on the final acceptance of the initial Filing 1 and Segment C1.

OTHER BUSINESS

Quorum for Next Meeting – December 21, 2022 at 9:00 a.m.: The Board confirmed a quorum for the December 21, 2022 meeting.

Other: None.

ADJOURNMENT

There being no further business to come before the Board, upon a motion duly made by Director Klein, seconded by Director Jacobson and, upon vote, unanimously carried, the Board adjourned the meeting at 9:23 a.m.

Respectfully submitted,

DocuSigned by:

Andrew Klein

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Secretary for the Meeting